

California Winery Workers Pension Plan Trust Withholding Election Form

Name of Payee (please print): _____

Address: _____

City: _____ State: _____ Zip Code: _____

Telephone No.: _____ Social Security No.: _____

Please read the notice on the reverse and check the appropriate box(es) below. Sign and date this form and return it to the Administration Office at the address below.

FEDERAL INCOME TAX WITHHOLDING ELECTION

1. I **do not** want to have Federal income tax withheld from my pension.
2. I **want** to have Federal income tax withheld from my pension to be figured using the marital status and number of allowances indicated below. This election will remain in effect until I revoke it in writing by completing a new withholding form.

Marital Status (Check one): Single Married, withhold at higher **Single** rate
 Married

Number of Allowances: _____

Optional I want to have an **additional** amount of Federal income tax withheld from my pension in the following designated amount: \$ _____ per month from each payment.

CALIFORNIA STATE INCOME TAX WITHHOLDING ELECTION

1. I **do not** want to have California state income tax withheld from my pension.
2. I **want** to have California state income tax withheld from my pension to be figured using the marital status and number of allowances indicated below. This election will remain in effect until I revoke it in writing by completing a new withholding form.

Marital Status (Check one): Single or married with two or more incomes
 Married (with one income) Head of Household

Number of Allowances: _____

Optional I want to have an **additional** amount of California state income tax withheld from my pension in the following designated amount: \$ _____ per month from each payment.

3. I **want** to have California state income tax withheld from my pension in the following **designated amount**: \$ _____ per month from each payment.

Payee's Signature: _____ Date: _____

California Winery Workers Pension Plan Trust
955 N Street, Fresno, CA 93721
(559) 225-3030 ♦ (800) 282-5246 ♦ fax (559) 225-6837

FOR OFFICE USE ONLY

Effective Date: _____	Gross	\$ _____	(\$ _____)
	Federal	\$ _____	(\$ _____)
	State	\$ _____	(\$ _____)
Initials & Date Entered: _____	Net	\$ _____	(\$ _____)

Notice of Tax Withholding On Pension Payments

Regulations require Federal and State* income tax withholding from your periodic pension payments unless you elect not to have withholding apply. You (or in the event of death, your beneficiary or estate) may elect not to have withholding apply to your pension payments by returning the signed and dated election to the Administration Office at the address on the form. Your election will remain in effect until you revoke it. You may revoke your election at any time by returning the signed and dated revocation to the Administration Office at the address on the form. Any election or revocation will be effective by the first of the month that is at least 30 days after the form is received. You may make and revoke elections not to have withholding apply as often as you wish. Additional election forms may be obtained from the Administration Office at the address on the form.

You may claim one allowance for yourself. You also may be able to claim an allowance for your spouse and for each dependent. Your most recent tax return may help you in deciding the number of allowances to claim. You are not required to claim all of the allowances to which you are entitled. If you expect to itemize deductions, and if they exceed the standard deduction, you may claim additional withholding exemptions for certain tax credits to which you may be entitled. You should consult your tax advisor with any questions on allowances, deductions, or tax credits that may apply.

After completing the election form, please sign, date and return it to the Administration Office at the address on the form. Your election will become effective no later than with the payment that is due at least 30 days after the Administration Office receives the completed form. Your election will remain in effect until you change or revoke it. You may make and revoke elections not to have withholding apply as often as you wish. Additional election forms may be obtained by calling the Administration Office at (559) 225-3030.

IMPORTANT: If you do not return a signed and completed election form prior to the processing of your initial pension payment, we will be required by law to automatically withhold Federal and State* income tax from your pension payments as if you were a married person entitled to three withholding allowances until IRS guidance says otherwise.

CAUTION: *If you elect not to have withholding apply to your pension payments, or if you do not have enough Federal or State* income tax withheld from your pension payments, you may be responsible for payment of estimated tax. If you submit an incorrect Social Security Number, we must withhold as if you are single claiming zero withholding allowances even if you checked the box to have no Federal Income tax withheld. You may incur penalties under the estimated tax rules if your withholding and estimated tax payments are not sufficient. You should consult your tax advisor with any questions regarding estimated taxes or penalties that may apply. You can also refer to IRS Publication 505 which explains your estimated tax requirements and describes any penalties in detail at www.irs.gov/pub/irs-pdf/p505.pdf.*

* California residents are subject to California State income tax withholding requirements. If you are not a resident of California you should mark box 1 under State Income Tax on the election form and consult your tax advisor to determine if you may be required to pay estimated taxes in your state.

Special Federal Tax Rules for Payments Delivered Outside the U.S. The IRS Code requires an automatic Federal Income Tax withholding as if you are married and claiming three (3) withholding allowances, if you are a U.S. citizen or resident alien living outside of the United States. You cannot waive Federal Income Tax withholding in this situation. However, if you are a U.S. citizen or resident alien, you can choose not to have tax withheld if you give a home address in the U.S. (not a P.O. Box). See IRS Publication 505 for more information.

Questions About Your Federal Income Tax Withholding. If you have a question about how much you should withhold, please consult a tax advisor. You may also visit www.irs.gov for the most current IRS Tax Withholding Table. The Administration Office cannot provide any tax counseling.